

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

December 30, 2005

REGISTRATION NO.: 24879

BONDS ISSUED BY: Meramec Valley R-III School District

AMOUNT OF ISSUE: \$5,650,000.00

COUNTY: of Franklin, St. Louis
and Jefferson

DATE OF ISSUE: January 1, 2006

MONTH OF MATURITY: March

PURPOSE OF BONDS: Refunding certain outstanding general obligation bonds of the District, Series 2001 maturing in the years 2011 through 2014 and advance-crossover refund a portion of the Series 2004 Bonds maturing in the years 2014 through 2021

| <u>Rate of Interest</u> | <u>Amount</u> | <u>Maturity</u> |
|-------------------------|---------------|-----------------|
| 4.000 % | \$ 515,000.00 | 03/01/2011 |
| 4.000 % | 320,000.00 | 03/01/2012 |
| 4.000 % | 180,000.00 | 03/01/2013 |
| 4.000 % | 330,000.00 | 03/01/2014 |
| 4.000 % | 1,130,000.00 | 03/01/2015 |
| 4.000 % | 1,155,000.00 | 03/01/2016 |
| 4.250 % | 365,000.00 | 03/01/2017 |
| 4.250 % | 385,000.00 | 03/01/2018 |
| 4.250 % | 405,000.00 | 03/01/2019 |
| 4.250 % | 425,000.00 | 03/01/2020 |
| 4.000 % | 440,000.00 | 03/01/2021 |

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2015 may be redeemed on and after March 1, 2014 without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., St. Louis, Missouri

ISSUE BOUGHT BY: Piper Jaffray & Company, Kansas City, Missouri

PURCHASE PRICE: \$5,712,860.25

INTEREST RATE: 3.9479%

ASSESSED VALUATION: Not applicable

INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable

DATE OF ELECTION: Not applicable

ELECTION RESULTS: Not applicable

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable