

MISSOURI STATE AUDITOR'S OFFICE  
 BOND REGISTRATION REPORT

(573) 751-4213

June 14, 2007

REGISTRATION NO.: 25105

BONDS ISSUED BY: Reorganized School District No. R-III

AMOUNT OF ISSUE: \$6,000,000.00

COUNTY: of Washington

DATE OF ISSUE: June 20, 2007

MONTH OF MATURITY: March

PURPOSE OF BONDS: Complete safety and security improvements to the existing facilities of the District; to construct, equip and furnish additional classrooms at the elementary school; to construct, equip and furnish five additional science classrooms at the high school; to complete air conditioning, window replacement and new flooring improvements to the middle school cafeteria; to acquire school buses; to complete computer technology system upgrades; to complete other remodeling and repair improvements to the existing facilities of the District and to pay the cost of issuance thereof

Rate of Interest	Amount	Mandatory Redemption* Maturity
3.750%	\$ 250,000.00	03/01/2011
3.800%	275,000.00	03/01/2012
3.850%	275,000.00	03/01/2013
3.875%	300,000.00	03/01/2014
3.900%	300,000.00	03/01/2015
3.950%	300,000.00	03/01/2016
3.950%	325,000.00	03/01/2017
4.000%	350,000.00	03/01/2018
4.050%	350,000.00	03/01/2019
4.100%	375,000.00	03/01/2020
4.150%	375,000.00	03/01/2021
4.200%	400,000.00	03/01/2022
	400,000.00	03/01/2023 *
	400,000.00	03/01/2024 *
	425,000.00	03/01/2025 *
	450,000.00	03/01/2026 *
	450,000.00	03/01/2027 *
5.000%	2,125,000.00	03/01/2027

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2013 may be redeemed and paid on and after March 1, 2012 without premium

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$6,008,396.25

INTEREST RATE: 4.4621%

ASSESSED VALUATION: \$70,807,820

INDEBTEDNESS: (Including this issue) \$7,265,000

NOTICE OF ELECTION: Published one newspaper March 20 and 27, 2007; second newspaper March 22 and 29, 2007

DATE OF ELECTION: April 3, 2007

ELECTION RESULTS: Yes...1,017; No...191

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable