



SUSAN MONTEE, JD, CPA
Missouri State Auditor

To the County Commission
and
Officeholders of Linn County, Missouri

The Office of the State Auditor, in cooperation with Linn County, has contracted for an audit of the county's financial statements for the 2 years ended December 31, 2009, through the state Office of Administration, Division of Purchasing and Materials Management. A copy of this audit, performed by Kevin G. Hudson, Certified Public Accountant, is attached.

A handwritten signature in cursive script that reads "Susan Montee".

Susan Montee, JD, CPA
State Auditor

November 2010
Report No. 2010-131

**LINN COUNTY, MISSOURI
FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORT
FOR THE TWO YEARS ENDED
DECEMBER 31, 2009**

Linn County, Missouri
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Independent Auditors' Report

To the County Commission of
Linn County, Missouri
Linneus, Missouri

I have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Linn County, Missouri, as of and for the years ended December 31, 2009 and 2008, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

As discussed more fully in Note 1, the County prepares its financial statements on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position-cash basis of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2009 and 2008, and the respective changes in financial position-cash basis, thereof for the years then ended in conformity with the basis of accounting described in Note 1.

Independent Auditors' Report (Concluded)

In accordance with *Government Auditing Standards*, I have also issued my report dated August 30, 2010, on my consideration of the County's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with the *Government Auditing Standards* and should be considered in assessing the results of my audit.

The Management's Discussion and Analysis and budgetary comparison information as listed in the table of contents, are not a required part of the basic financial statements but are supplementary information required to accompany those financial statements. I have applied certain limited procedures, which consist principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, I did not audit the information and express no opinion on them.

My audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*, and is not a required part of the basic financial statements of Linn County, Missouri. The Schedule of Expenditures of Federal Awards has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, is fairly stated, in all material respects in relation to the basic financial statements taken as a whole.

Original signed by auditor

Kevin G. Hudson, C.P.A.
Trenton, Missouri
August 30, 2010

Linn County, Missouri
Management's Discussion and Analysis
For the Two Years Ended December 31, 2009

The discussion and analysis of Linn County's financial performance provides an overall review of the County's financial activities for the years ended December 31, 2009 and 2008. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the basic financial statements, including the notes to the financial statements, to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2009 and 2008 are as follows:

- The county's total governmental revenues exceeded total expenditures by \$154,607 for the year ended December 31, 2009 and the total revenues exceeded governmental expenditures by \$10,760 for the year ended December 31, 2008.
- The county's governmental funds ended the year ended December 31, 2009 with a combined cash balance of \$1,636,211 and the year ended December 31, 2008 with a combined cash balance of \$1,481,604.
- County revenues for the year ended December 31, 2009 of \$3,419,337 decreased by \$967,081 over the county revenues for the year ended December 31, 2008 of \$4,386,418.
- County expenditures for the year ended December 31, 2009 of \$3,264,730 decreased by \$1,110,928 over the county expenditures for the year ended December 31, 2008 of \$4,375,658.

Overview of the Financial Statements

The contents of this report comply with the presentation requirements of Statement No.34 of the Governmental Accounting Standards Board, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, as applicable to the cash basis of accounting. The county's basic financial statements consist of government-wide financial statements, fund financial statements, and notes to the financial statements. The notes are an integral part of the government-wide and fund financial statements and provide more detail about the information presented in the statements. This report also contains other financial information in addition to the basic financial statements.

The county has elected to present its financial statements on the cash basis of accounting, a basis of accounting other than accounting principles generally accepted in the United States of America. "Basis of accounting" refers to when financial events are recorded. Under the cash basis of accounting, revenues are recorded when received rather than when earned, and expenditures are recorded when paid rather than when the related liabilities are incurred. Therefore, when reviewing the financial information and discussion in this report, the reader should recall the limitations resulting from use of the cash basis of accounting.

Linn County, Missouri
Management's Discussion and Analysis
For the Two Years Ended December 31, 2009

Government-Wide Financial Statements

The Government-Wide Statement of Net Assets and the Government-Wide Statement of Activities report information about the county as a whole. These statements present the county's net assets and show how they have changed. Over time, increases or decreases in the county's net assets are one indicator of whether its financial health or position is improving or deteriorating. However, to assess the county's overall financial health, the reader needs to consider additional nonfinancial factors. The government-wide financial statements report only governmental activities - activities such as general government operations, public safety, and health and welfare that are usually financed through taxes and intergovernmental receipts. The county has no business-like activities-activities financed wholly or partially by fees charged to external parties for goods or services.

Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds - not the county as a whole. Some funds are required to be established by state law or by bond covenants. However, the County Commission establishes other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, or other sources of receipts. The fund financial statements include only governmental funds, which focus on the flow of money into and out of those funds and the balances left at year end that are available for spending. The governmental fund statements provide a detailed view of the county's general government operations and the basic services it provides. Governmental fund information helps the reader determine whether more or fewer financial resources can be spent in the near future to finance the county's programs.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 17-24 of this report.

Other Information

This report also includes as required supplementary information this Management's Discussion and Analysis and the Budgetary Comparison Schedules for all governmental and special revenue funds - cash basis. Such information is intended to supplement the government-wide financial statements, fund financial statements, and notes to the financial statements but is not a part of those statements.

Linn County, Missouri
 Management's Discussion and Analysis
 For the Two Years Ended December 31, 2009

In addition, the report includes the following components that are not a required part of the financial statements: the Schedule of Expenditures of Federal Awards, required for audits of federal program expenditures conducted in accordance with Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

Government-wide Financial Analysis

Below is a chart showing assets, receipts and disbursements for the years ended December 31, 2009 and 2008.

	<u>Year Ended December 31,</u> <u>2009</u>	<u>2008</u>
Net Assets	\$1,636,211	\$ 1,481,604
Program Receipts	1,714,466	2,533,918
General Receipts	1,704,871	1,852,500
Disbursements	3,264,730	4,375,658
Change in Net Assets	154,607	10,760

For the two years disclosed in the audit, the change in Net Assets is primarily due to the road and bridge fund. General Receipts decreased in 2009 due to a decrease in interest income. Program receipts decreased in 2009 due to a decrease Road and Bridge grant funds.

Financial Analysis of the County's Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the year.

As of December 31, 2009, the county's governmental funds reported combined ending fund balances of \$1,636,211, an increase of \$154,607 over the prior years fund balance of \$1,481,604. The unreserved portion of fund balance was \$948,396 for 2009 and \$996,710 for the year ended 2008. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed.

The General Revenue Fund is the chief operating fund of the County. At the end of the fiscal year 2009, unreserved fund balance of the General Revenue Fund was \$948,396 and the unreserved fund balance of the General Revenue Fund for fiscal year 2008 was \$996,710. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures.

Linn County, Missouri
Management's Discussion and Analysis
For the Two Years Ended December 31, 2009

The unreserved fund balance of the General Revenue Fund decreased by \$48,314 for fiscal year 2009 as compared to an increase of \$230,602 for fiscal year 2008.

General Revenue Fund Budgeting Highlights

The County's budget is prepared according to Missouri law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Revenue Fund.

The original and final budgeted revenues for the general revenue fund were \$1,323,161 for 2009 and \$1,393,505 and \$1,407,560 respectively for 2008. The original and final budgeted expenditures were \$2,247,108 for 2009 and \$1,912,467 and 1,932,967 for 2008.

Economic Factors and Next Year's Budgets

The state of the local economy is a concern for the operations of the county. Sales taxes remained constant between the two years ended December 31, 2009, however, uncertainties related to the economy could cause both Sales Tax and Property Taxes to decrease.

The Counties General Revenue Fund has increased \$182,288 over the two year period that was audited. This is a huge boost for the county. The increased costs for fuel, materials, equipment, utilities, and operating expenditures continues to be a source of concern, however, with careful budgeting the county can handle these increased costs.

Capital Assets

The County operates under the cash basis of accounting, therefor, capital asset purchases are recorded as expenditures and depreciation is not recognized. Capital assets are not reflected in the financial statements.

Long Term Debt

At December 31, 2008 and December 31, 2009, the County had no outstanding debt.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Peggy Ward, County Clerk, P.O. Bo x 92, Linneus, Missouri 64653, (660) 895-5415.

GOVERNMENT WIDE FINANCIAL STATEMENTS

Linn County, Missouri
Government Wide Statement of Net Assets
Cash Basis
For the Year Ended December 31, 2009

	Governmental <u>Activities</u>
ASSETS	
Cash and Cash Equivalents	<u>\$ 1,636,211</u>
Total Assets	<u>\$ 1,636,211</u>
NET ASSETS:	
Restricted	\$ 687,815
Unrestricted	<u>948,396</u>
Total Net Assets	<u>\$ 1,636,211</u>

The accompanying notes to the financial statements
are an integral part of this financial statement

Linn County, Missouri
Government Wide Statement of Net Assets
Cash Basis
For the Year Ended December 31, 2008

	Governmental <u>Activities</u>
ASSETS	
Cash and Cash Equivalents	<u>\$ 1,481,604</u>
Total Assets	<u>\$ 1,481,604</u>
NET ASSETS:	
Restricted	\$ 484,894
Unrestricted	<u>996,710</u>
Total Net Assets	<u>\$ 1,481,604</u>

The accompanying notes to the financial statements
are an integral part of this financial statement

Linn County, Missouri
Government-Wide Statement of Activities
Cash Basis
For the Year Ended December 31, 2009

		<u>Program Revenues</u>		Net (Disbursements) Receipts and Changes in Cash Balances
	<u>Expenses</u>	Charges for <u>Services</u>	<u>Intergovernmental</u>	<u>Governmental Activities</u>
Governmental Activities:				
General County Government	\$ 1,582,543	\$ 168,529	\$ 311,903	\$ (1,102,111)
Roads and Bridges	1,364,616	-	952,307	(412,309)
Assessment	194,551	157	167,235	(27,159)
Emergency 911	<u>123,020</u>	<u>114,335</u>	<u>-</u>	<u>(8,685)</u>
Total Governmental Activities	<u>\$ 3,264,730</u>	<u>\$ 283,021</u>	<u>\$ 1,431,445</u>	<u>\$ (1,550,264)</u>
 Total Linn County	 <u>\$ 3,264,730</u>	 <u>\$ 283,021</u>	 <u>\$ 1,431,445</u>	 <u>\$ (1,550,264)</u>
 General Revenues:				
Property Taxes				231,842
Sales Taxes				1,176,335
Interest				9,106
Other				287,588
Transfers				<u>-</u>
Total General Revenues				<u>1,704,871</u>
 Change in Net Assets				 154,607
 Net Assets - Beginning				 <u>1,481,604</u>
 Net Assets - Ending				 <u>\$ 1,636,211</u>

The accompanying notes to the financial statements are an integral part of this financial statement

Linn County, Missouri
Government-Wide Statement of Activities
Cash Basis
For the Year Ended December 31, 2008

		Program Revenues		Net (Disbursements) Receipts and Changes in Cash Balances
	Expenses	Charges for Services	Intergovernmental	Governmental Activities
Governmental Activities:				
General County Government	\$ 1,638,170	\$ 161,535	\$ 414,919	\$ (1,061,716)
Roads and Bridges	2,391,753	-	1,672,753	(719,000)
Assessment	227,083	84	166,954	(60,045)
Emergency 911	<u>118,652</u>	<u>117,673</u>	<u>-</u>	<u>(979)</u>
Total Governmental Activities	<u>\$ 4,375,658</u>	<u>\$ 279,292</u>	<u>\$ 2,254,626</u>	<u>\$ (1,841,740)</u>
 Total Linn County	 <u>\$ 4,375,658</u>	 <u>\$ 279,292</u>	 <u>\$ 2,254,626</u>	 <u>\$ (1,841,740)</u>
 General Revenues:				
Property Taxes				219,058
Sales Taxes				1,195,583
Interest				81,853
Other				356,006
Transfers				<u>-</u>
Total General Revenues				<u>1,852,500</u>
 Change in Net Assets				 10,760
 Net Assets - Beginning				 <u>1,470,844</u>
 Net Assets - Ending				 <u>\$ 1,481,604</u>

The accompanying notes to the financial statements are an integral part of this financial statement

FUND FINANCIAL STATEMENTS

Linn County, Missouri
Balance Sheet - Cash Basis
Governmental Funds
For the Year Ended December 31, 2009

	General Revenue <u>Fund</u>	Special Road & Bridge <u>Fund</u>	Assessment <u>Fund</u>	Emergency 911 <u>Fund</u>	Other Governmental <u>Funds</u>	2009 Total Government <u>Funds</u>
ASSETS						
Cash and Cash Equivalents	\$ 948,396	\$ 495,201	\$ 21,708	\$ 81,602	\$ 89,304	\$ 1,636,211
TOTAL ASSETS	<u>\$ 948,396</u>	<u>\$ 495,201</u>	<u>\$ 21,708</u>	<u>\$ 81,602</u>	<u>\$ 89,304</u>	<u>\$ 1,636,211</u>
LIABILITIES AND FUND BALANCES						
FUND BALANCES						
Unreserved, Reported in:						
General Fund	\$ 948,396	\$ -	\$ -	\$ -	\$ -	\$ 948,396
Special Revenue Funds	-	495,201	21,708	81,602	-	598,511
Nonmajor Funds	-	-	-	-	89,304	89,304
TOTAL FUND BALANCES	<u>\$ 948,396</u>	<u>\$ 495,201</u>	<u>\$ 21,708</u>	<u>\$ 81,602</u>	<u>\$ 89,304</u>	<u>\$ 1,636,211</u>

The accompanying notes to the financial statements are an integral part of this financial statement

Linn County, Missouri
Balance Sheet - Cash Basis
Governmental Funds
For the Year Ended December 31, 2008

	General Revenue <u>Fund</u>	Special Road & Bridge <u>Fund</u>	Assessment <u>Fund</u>	Emergency 911 <u>Fund</u>	Other Governmental <u>Funds</u>	2008 Total Government <u>Funds</u>
ASSETS						
Cash and Cash Equivalents	<u>\$ 996,710</u>	<u>\$ 251,664</u>	<u>\$ 44,937</u>	<u>\$ 89,912</u>	<u>\$ 98,381</u>	<u>\$ 1,481,604</u>
TOTAL ASSETS	<u>\$ 996,710</u>	<u>\$ 251,664</u>	<u>\$ 44,937</u>	<u>\$ 89,912</u>	<u>\$ 98,381</u>	<u>\$ 1,481,604</u>
LIABILITIES AND FUND BALANCES						
FUND BALANCES						
Unreserved, Reported in:						
General Fund	\$ 996,710	\$ -	\$ -	\$ -	\$ -	\$ 996,710
Special Revenue Funds	-	251,664	44,937	89,912	-	386,513
Nonmajor Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>98,381</u>	<u>98,381</u>
TOTAL FUND BALANCES	<u>\$ 996,710</u>	<u>\$ 251,664</u>	<u>\$ 44,937</u>	<u>\$ 89,912</u>	<u>\$ 98,381</u>	<u>\$ 1,481,604</u>

The accompanying notes to the financial statements are an integral part of this financial statement

Linn County, Missouri
Statement of Revenues, Expenditures and Changes in Fund Balances
Cash Basis - Governmental Funds
For the Year Ended December 31, 2009

	General Revenue <u>Fund</u>	Special Road & Bridge <u>Fund</u>	Assessment <u>Fund</u>	Emergency 911 <u>Fund</u>	Other Governmental <u>Funds</u>	2009 Total Government <u>Funds</u>
REVENUES:						
Taxes - Sales	\$ 588,166	\$ 588,169	\$ -	\$ -	\$ -	\$ 1,176,335
Taxes - Property	109,900	61,626	-	-	60,316	231,842
Intergovernmental Revenues	295,047	952,307	167,235	-	16,856	1,431,445
Charges for Services	127,089	-	157	114,335	41,440	283,021
Interest Income	5,506	2,525	330	375	370	9,106
Other	<u>280,462</u>	<u>3,526</u>	<u>3,600</u>	<u>-</u>	<u>-</u>	<u>287,588</u>
TOTAL REVENUES	<u>1,406,170</u>	<u>1,608,153</u>	<u>171,322</u>	<u>114,710</u>	<u>118,982</u>	<u>3,419,337</u>
EXPENDITURES:						
General County Government	1,454,484	-	-	-	128,059	1,582,543
Roads and Bridges	-	1,364,616	-	-	-	1,364,616
Assessment Fund	-	-	194,551	-	-	194,551
Emergency 911 Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>123,020</u>	<u>-</u>	<u>123,020</u>
TOTAL EXPENDITURES	<u>1,454,484</u>	<u>1,364,616</u>	<u>194,551</u>	<u>123,020</u>	<u>128,059</u>	<u>3,264,730</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(48,314)</u>	<u>243,537</u>	<u>(23,229)</u>	<u>(8,310)</u>	<u>(9,077)</u>	<u>154,607</u>
OTHER FINANCING SOURCES (USES)						
Transfer To/From Other Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(48,314)	243,537	(23,229)	(8,310)	(9,077)	154,607
Fund Balance - Beginning of Year	<u>996,710</u>	<u>251,664</u>	<u>44,937</u>	<u>89,912</u>	<u>98,381</u>	<u>1,481,604</u>
Fund Balance - End of Year	<u>\$ 948,396</u>	<u>\$ 495,201</u>	<u>\$ 21,708</u>	<u>\$ 81,602</u>	<u>\$ 89,304</u>	<u>\$ 1,636,211</u>

The accompanying notes to the financial statements are an integral part of this financial statement

Linn County, Missouri
Statement of Revenues, Expenditures and Changes in Fund Balances
Cash Basis - Governmental Funds
For the Year Ended December 31, 2008

	General Revenue <u>Fund</u>	Special Road & Bridge <u>Fund</u>	Assessment <u>Fund</u>	Emergency 911 <u>Fund</u>	Other Governmental <u>Funds</u>	2008 Total Government <u>Funds</u>
REVENUES:						
Taxes - Sales	\$ 597,791	\$ 597,792	\$ -	\$ -	\$ -	\$ 1,195,583
Taxes - Property	113,329	43,502	-	-	62,227	219,058
Intergovernmental Revenues	332,672	1,672,753	166,954	-	82,247	2,254,626
Charges for Services	125,553	-	84	117,673	35,982	279,292
Interest Income	46,491	25,291	3,094	3,842	3,135	81,853
Other	<u>354,217</u>	<u>1,004</u>	<u>785</u>	<u>-</u>	<u>-</u>	<u>356,006</u>
TOTAL REVENUES	<u>1,570,053</u>	<u>2,340,342</u>	<u>170,917</u>	<u>121,515</u>	<u>183,591</u>	<u>4,386,418</u>
EXPENDITURES:						
General County Government	1,459,039	-	-	-	179,131	1,638,170
Roads and Bridges	-	2,391,753	-	-	-	2,391,753
Assessment Fund	-	-	227,083	-	-	227,083
Emergency 911 Fund	-	-	-	<u>118,652</u>	-	<u>118,652</u>
TOTAL EXPENDITURES	<u>1,459,039</u>	<u>2,391,753</u>	<u>227,083</u>	<u>118,652</u>	<u>179,131</u>	<u>4,375,658</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>111,014</u>	<u>(51,411)</u>	<u>(56,166)</u>	<u>2,863</u>	<u>4,460</u>	<u>10,760</u>
OTHER FINANCING SOURCES (USES)						
Transfer To/From Other Funds	<u>119,588</u>	<u>(119,588)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>119,588</u>	<u>(119,588)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	230,602	(170,999)	(56,166)	2,863	4,460	10,760
Fund Balance - Beginning of Year	<u>766,108</u>	<u>422,663</u>	<u>101,103</u>	<u>87,049</u>	<u>93,921</u>	<u>1,470,844</u>
Fund Balance - End of Year	<u>\$ 996,710</u>	<u>\$ 251,664</u>	<u>\$ 44,937</u>	<u>\$ 89,912</u>	<u>\$ 98,381</u>	<u>\$ 1,481,604</u>

The accompanying notes to the financial statements are an integral part of this financial statement

Linn County, Missouri
Statement of Fiduciary Net Assets
Cash Basis
For the Year Ended December 31, 2009

	Governmental <u>Activities</u>
ASSETS	
Cash and Cash Equivalents	<u>\$ 5,495,011</u>
Total Assets	<u>\$ 5,495,011</u>
NET ASSETS:	
Restricted	\$ 5,495,011
Unrestricted	<u>-</u>
Total Net Assets	<u>\$ 5,495,011</u>

The accompanying notes to the financial statements
are an integral part of this financial statement

Linn County, Missouri
Statement of Fiduciary Net Assets
Cash Basis
For the Year Ended December 31, 2008

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	<u>\$ 3,985,430</u>
Total Assets	<u>\$ 3,985,430</u>
NET ASSETS:	
Restricted	\$ 3,985,430
Unrestricted	<u>-</u>
Total Net Assets	<u>\$ 3,985,430</u>

The accompanying notes to the financial statements
are an integral part of this financial statement

Linn County, Missouri
Notes to Financial Statements
For the Two Years Ended December 31, 2009

Note 1: Summary of Significant Accounting Policies

The financial statements of Linn County, Missouri (the County) have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. Reporting Entity

In evaluating the County as a reporting entity, management has addressed all potential component units (traditionally separate reporting entities) for which the County may be financially accountable and, as such, should be included within the County's financial statements. The County (the primary government) is financially accountable if it appoints a voting majority of the organization's government board and (1) it is able to impose its will on the organization or (2) there is a potential for the organization to provide specific financial benefit or to impose specific financial burden on the County. Additionally, the primary government is required to consider other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Based on the application of the above criteria, the county has no component units.

B. Basis of Presentation

Government-wide Statements

The Statement of Net Assets and the Statement of Activities present financial information about the County's governmental activities. These statements include the financial activities of the primary government in its entirety. Eliminations have been made to minimize the double-counting of internal transactions. These statements distinguish between the governmental and business-type activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-like activities are financed wholly or partially by fees charged to external parties for goods or services. For the years ended December 31, 2009 and 2008, the county had only governmental activities.

Linn County, Missouri
Notes to Financial Statements
For the Two Years Ended December 31, 2009

Note 1: Summary of Significant Accounting Policies (Continued)

The Government-Wide Statement of Net Assets presents the financial condition of the county's governmental activities at year-end. The Government-Wide Statement of Activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) intergovernmental receipts that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenue. The comparison of direct disbursements with program receipts identifies the extent to which each governmental function is self-financing or draws from the general receipts of the county.

Fund Financial Statements

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The county uses funds to segregate transactions related to certain functions or activities in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the county primary government at this detailed level. The fund financial statements focus on major funds. Each major fund is presented in a separate column, and nonmajor funds are aggregated and presented in a single column. Major funds include (a) the county's primary operating fund, (b) any fund for which total cash, receipts or disbursements of an individual fund are at least 10% of the corresponding element total for all funds of that type, and © any other fund that county officials believe is particularly important to financial statement users.

The accompanying financial statements are structured into two categories of funds - governmental, and fiduciary. Governmental funds are those through which most governmental functions are typically financed. Reporting for such funds focuses on the sources, uses, and balances of current resources. The county's major governmental funds are as follows:

General Fund - The General Fund is used to account for all revenues and expenditures applicable to the general operations of county government that are not properly accounted for in another fund. All general operating revenues that are not restricted or designated as to their use by outside sources are recorded in the General Fund. Revenues are derived primarily from taxes and intergovernmental revenues.

Special Revenue Funds: The Special Revenue Funds are used to account for the proceeds of specific revenue that are legally restricted to expenditures for specified purposes. The Special Road and Bridge Fund, Assessment Fund and Emergency 911 Fund are all considered major Special Revenue Funds.

The county's nonmajor governmental funds are also special revenue funds.

Linn County, Missouri
Notes to Financial Statements
For the Two Years Ended December 31, 2009

Note 1: Summary of Significant Accounting Policies (Continued)

Fiduciary funds account for assets held by the county as a trustee or an agent for individuals, private organizations, other governments, or other funds. Fiduciary fund reporting focuses on net assets and changes in net assets; fiduciary assets are reported in a separate Statement of Fiduciary Net Assets because the county cannot use those assets to finance its operations. The county's fiduciary funds consist of agency funds, which report assets held in a purely custodial capacity and do not involve measurement of results of operations.

The agency funds include the County Collector's Fund, Unclaimed Fees Fund, Tax Sale Surplus Fund, Fines Fund, Employees Retirement Fund, Sheriff's Commissary Fund, Recorder of Deeds Fund, Prosecuting Attorney Fees Fund, Prosecuting Attorney Escrow Fund, Sheriff Deputy Fees Fund and Child Support Enforcement Fund . These funds are all included in the accompanying Statement of Fiduciary Net Assets.

C. Basis of Accounting

Basis of accounting refers to when transactions are recorded in the financial records and reported in the financial statements. The government-wide and fund financial statements are prepared on the cash basis of accounting; accordingly, amounts are recognized when received or disbursed in cash. Consequently, certain assets and their related revenues (such as accounts receivable and revenues billed but not yet collected for goods and services provided) and certain liabilities and their related expenditures (such as accounts payable and expenditures for goods and services received but not yet paid for) are not recorded in these financial statements. Generally accepted accounting principles for state and local governments require revenues to be recognized when they are earned or when they become available and measurable and expenditures or expenses to be recognized when the related liabilities are incurred.

Equity classifications: On the Government-Wide Statement of Net Assets, equity is classified as net assets and displayed in two components: restricted and unrestricted. Net assets are reported as restricted when limitations are imposed on their use through either the enabling legislation adopted by the County Commission or external restrictions imposed by creditors, grantors, or the laws and regulations of other governments. All other net assets are reported as unrestricted. The county applies restricted resources first when a disbursement is made for which both restricted and unrestricted net assets are available.

In the fund financial statements, equity is classified as fund balance and also may be displayed in two components: reserved and unreserved. Fund balance is reported as reserved to indicate that a portion of the fund balance is not available for appropriation or is legally segregated for a specific future use. When such restrictions do not exist, fund balance is reported as unreserved.

D. Vacation, Personal and Sick Leave

Vacation time, personal time and sick leave are considered as expenditures in the year paid. Vacation time is awarded based on years of service and must be used in its entirety prior to the employee's next anniversary date. Sick leave is earned based on one half day per each completed calendar month of employment. Sick leave may accrue up to a maximum of 160 days for each full time employee. Unpaid sick leave, which is not included in the accompanying statement, was not determinable at December 31, 2009 or 2008.

Linn County, Missouri
Notes to Financial Statements
For the Two Years Ended December 31, 2009

Note 1: Summary of Significant Accounting Policies (Continued)

E. Budgets and Budgetary Accounting

The County follows the following procedures in establishing the budgetary data reflected in the financial statements:

- 1) In accordance with Chapter 50, (Sections 50.525 through 50.745, RSMo 2000), the County adopts a budget for various County funds.
- 2) Prior to December 31, each department, office, institution, commission, or court of the County submits to the budget officer its requirements for expenditures and its estimated revenues for the next budget year. These figures are presented with corresponding figures for the last completed year and an estimate of the current year.
- 3) The budget officer holds public hearings prior to presentation of the budget document to the County Commission no later than January 15th of each year.
- 4) A public hearing is held not earlier than 10 days after the budget document is made available to the public and with at least 5 days notice of the hearing.
- 5) Amendments to the budget are made by the County Commission as required to allow for appropriation of increased revenues and adjustments between line items within the budget. Two budget amendments were made for 2008 and no amendments were made for 2009. Please see budgetary comparison schedules in required supplementary information for further details.

The County's policy is to prepare the annual operating budget on a cash basis.

F. Inventories and Capital Assets

Inventories include office equipment, road and vehicle maintenance supplies, and fuel. Capital assets consist of land, buildings, furniture, equipment, vehicles, and infrastructure such as roads and bridges. Both inventories and capital assets are recorded as disbursements when they are purchased or constructed.

G. Long-Term Debt

Consistent with the cash basis of accounting, long-term debt is not reported in the government-wide or fund financial statements. Proceeds from debt issuances are reported when received, and payments of principle and interest are reported when disbursements are made.

Linn County, Missouri
Notes to Financial Statements
For the Two Years Ended December 31, 2009

Note 1: Summary of Significant Accounting Policies (Continued)

H. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles required management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

I. Risk of Loss

The County protects itself from risk of loss by purchasing commercial insurance for property damage and liability risks. The County does not self insure its risks.

J. Reserved Fund Balance

Reserved fund balance represents the portion of fund balance that is not available for appropriation or is legally restricted for a specific purpose.

Note 2: Stewardship, Compliance and Accountability

Compliance with Finance Related Legal and Contractual Provisions

The County incurred no material violations of finance related legal and contractual provisions.

Excess of Expenditures Over Appropriations in Individual Funds

For the two years ended December 31, 2009, the County had no funds that had excess of expenditures over appropriations.

Net Assets/Fund Balance Deficit

For the two years ended December 31, 2009, the County had no funds with deficit fund balances.

Linn County, Missouri
Notes to Financial Statements
For the Two Years Ended December 31, 2009

Note 3: Cash and Investments

Deposits - At December 31, 2009 and 2008, the carrying amount of the County's deposits was \$1,636,211 and \$1,481,604 respectively. The bank balance for the year ended December 31, 2009 and 2008 was \$1,641,687 and \$1,486,598 respectively. Custodial credit risk is the risk that in the event of a bank failure, a government's deposits may not be returned to it. The County's deposit policy for custodial credit risk requires compliance with the provisions of state law. County policy further requires that all securities that serve as collateral against the deposits of a depository institution must be held in safekeeping at a non-affiliated custodial facility. Of the bank balance, \$250,000 was covered by federal depository insurance and \$1,419,050 was covered by collateral held by the County's safekeeping agent in the County's name at December 31, 2009 and \$1,270,343 for the year ended December 31, 2008.

State law requires collateralization of all deposits with federal depository insurance; bonds and other obligations of the U.S. Treasury, U.S. agencies or instrumentalities of the State of Missouri; bonds of any city having a population of not less than two thousand, county, school district, or special road district of the State of Missouri; bonds of any state, tax anticipation notes issued by any first class county, or a surety bond having an aggregate value at least equal to the amount of the deposits

Investments - The county may purchase any investments allowed by the State Treasurer. These include (1) obligations of the United States government or any agency or instrumentality thereof maturing and becoming payable not more than three years from the date of purchase, or (2) repurchase agreements maturing and becoming payable within ninety days secured by U.S. Treasury obligations of U.S. government agencies or instrumentalities of any maturity, as provided by law.

Interest Rate Risk - Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County has no formal investment policy regarding interest rate risk.

Investment Credit Risk - The County has no investment policy that limits its investment choices other than the limitation of state law as follows:

- a. Direct obligations of the U.S. Government, its agencies and instrumentalities to which the full faith and credit of the U.S. Government is pledged, or obligations to the payment of which the full faith and credit of the State is pledged.
- b. Certificates of deposit or savings accounts that are either insured or secured with acceptable collateral with in state financial institutions, and fully insured certificates of deposit or savings accounts in out-of-state financial institutions.

Concentration of Credit Risk - The County places no limit on the amount it may invest in any one issuer. For the two years ended December 31, 2009, the County had no concentration of credit risk.

Linn County, Missouri
Notes to Financial Statements
For the Two Years Ended December 31, 2009

Note 4: Taxes

Property taxes attach as an enforceable lien on property as of January 1 each year. Taxes are levied on November 1st and payable by December 31st of each year. Taxes paid after December 31 are subject to penalties. The county bills and collects its own property taxes and also taxes for most other local governments (except some cities). The assessed valuation of the tangible taxable property for the calendar years 2009 and 2008 for purposes of County taxation was as follows:

	<u>2009</u>	<u>2008</u>
Real Estate	\$ 74,787,885	\$ 71,098,990
Personal Property	41,146,351	42,768,725
Railroad and Utilities	<u>18,864,705</u>	<u>18,336,451</u>
Total	<u>\$134,798,941</u>	<u>\$132,204,166</u>

The County also receives sales tax collected by the State and remitted based on the County's sales tax rate to the total sales tax collected in the County.

The tax levy per \$100 of the assessed valuation of tangible taxable property for the calendar years 2009 and 2008 for purposes of County taxation was:

	<u>2009</u>	<u>2008</u>
General Revenue Fund	\$.0725	\$.0725
Total	<u>\$.0725</u>	<u>\$.0725</u>

Note 5: Commitments and Contingencies

The County has several federal and state grants for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agency for expenditures disallowed under the terms of the grant. County management is not aware of any potential losses from such disallowance and believes that reimbursements, if any, would not be material.

Note 6: County Employees' Retirement Fund (CERF)

The County Employees' Retirement Fund was established by the State of Missouri to provide pension benefits for County officials and employees.

Linn County, Missouri
Notes to Financial Statements
For the Two Years Ended December 31, 2009

Note 6: County Employees' Retirement Fund (CERF) (Concluded)

A. Plan Description

The Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elective or appointed officer or employee whose performance requires the actual performance of duties during not less than (1,000) one thousand hours per calendar year in each county of the state, except for any city not within a county and any county of the first classification having a charter form of government. It does not include county prosecuting attorneys covered under the Missouri State Retirement System, county sheriffs covered under Sections 57.949 to 57.997, RSMo and certain personnel not defined as an employee per Section 50.1000(8), RSMo. The Fund was created by an act of the legislature and was effective August 28, 1994. The general administration and the responsibility for the proper operation of the fund and the investment of the fund are vested in a board of directors of nine persons.

B. Pension Benefits

Beginning January 1, 1997, employees attaining the age of sixty-two years may retire with full benefits with eight or more years of creditable service. The monthly benefit for County Employees is determined by selecting the highest benefit by calculating using three different prescribed formulas (flat-dollar formula, targeted replacement ratio formula, and prior plan's formula). A death benefit of \$10,000 will be paid to the designated beneficiary of every active member upon his or her death.

Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age sixty-two. Early retirement at age fifty-five with reduced benefit is allowed for vested employees.

Any member with less than eight years of creditable service forfeits all rights in the fund but will be paid his or her accumulated contributions.

The County Employees' Retirement Fund issues audited financial statements. Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, P.O. Box 2271, Jefferson City, Missouri 65102-2271, or by calling 1-573-632-9203.

C. Funding Policy

In accordance with State Statutes, the Plan is funded through various fees collected by counties and remitted to the CERF. Eligible employees hired before February 2002 have an option to contribute 2% of their annual salary, while employees hired after February 2002 are required to contribute 6% of their annual salary in order to participate in the CERF. During 2009 and 2008, the County collected and remitted to CERF, employee contributions of approximately \$51,210 and \$44,098 respectively, for the years then ended.

REQUIRED SUPPLEMENTARY INFORMATION

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
General Revenue Fund
For the Two Years Ended December 31, 2009

	Original 2009 <u>Budget</u>	Final 2009 <u>Budget</u>	Actual <u>2009</u>	Variance With Final Budget 2009 Favorable <u>(Unfavorable)</u>	Original 2008 <u>Budget</u>	Final 2008 <u>Budget</u>	Actual <u>2008</u>	Variance With Final Budget 2008 Favorable <u>(Unfavorable)</u>
Revenues:								
Taxes - Sales	\$ 540,000	\$ 540,000	\$ 588,166	\$ 48,166	\$ 590,000	\$ 590,000	\$ 597,791	\$ 7,791
Taxes - Property	108,500	108,500	109,900	1,400	110,000	110,000	113,329	3,329
Intergovernmental Revenues	267,041	267,041	295,047	28,006	304,261	305,261	332,672	27,411
Charges for Services	310,250	310,250	127,089	(183,161)	309,500	309,500	125,553	(183,947)
Interest Income	40,000	40,000	5,506	(34,494)	29,500	29,500	46,491	16,991
Other	57,370	57,370	280,462	223,092	50,244	63,299	354,217	290,918
Total Revenue	<u>1,323,161</u>	<u>1,323,161</u>	<u>1,406,170</u>	<u>83,009</u>	<u>1,393,505</u>	<u>1,407,560</u>	<u>1,570,053</u>	<u>162,493</u>
Expenditures:								
County Commission	104,711	104,711	83,807	20,904	80,549	81,549	84,444	(2,895)
County Clerk	86,930	86,930	85,606	1,324	82,301	82,301	83,700	(1,399)
Elections	79,990	79,990	31,731	48,259	127,300	127,300	94,109	33,191
Buildings and Grounds	236,130	236,130	142,558	93,572	198,900	198,900	113,351	85,549
Employee Fringe Benefits	168,500	168,500	-	168,500	163,500	163,500	-	163,500
County Treasurer	71,127	71,127	71,716	(589)	68,730	68,730	66,160	2,570
Recorder of Deeds	68,719	68,719	71,588	(2,869)	68,279	68,279	70,451	(2,172)
Circuit Clerk	41,050	41,050	28,483	12,567	37,150	37,150	29,836	7,314
Court Administration	17,900	17,900	17,821	79	18,700	18,700	16,056	2,644
Public Administrator	26,766	26,766	27,786	(1,020)	25,550	25,550	26,611	(1,061)
Sheriff	279,855	279,855	285,986	(6,131)	263,122	263,122	278,978	(15,856)
Jail	172,000	172,000	112,149	59,851	172,000	172,000	112,907	59,093
Prosecuting Attorney	137,077	137,077	133,790	3,287	131,321	131,321	131,766	(445)
Juvenile Officer	62,286	62,286	42,497	19,789	62,286	62,286	46,856	15,430
County Coroner	24,496	24,496	14,930	9,566	23,095	23,095	17,736	5,359
Health and Welfare	2,300	2,300	-	2,300	1,900	1,900	-	1,900
Emergency Fund	350,000	350,000	-	350,000	130,000	130,000	23,441	106,559
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-
Other	317,271	317,271	304,036	13,235	257,784	277,284	262,637	14,647
Total Expenditures	<u>2,247,108</u>	<u>2,247,108</u>	<u>1,454,484</u>	<u>792,624</u>	<u>1,912,467</u>	<u>1,932,967</u>	<u>1,459,039</u>	<u>473,928</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(923,947)</u>	<u>(923,947)</u>	<u>(48,314)</u>	<u>875,633</u>	<u>(518,962)</u>	<u>(525,407)</u>	<u>111,014</u>	<u>636,421</u>
Fund Balance - Beginning of Year	996,710	996,710	996,710	-	766,108	766,108	766,108	-
Transfers In	-	-	-	-	133,371	133,371	119,588	(13,783)
Transfers Out	-	-	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ 72,763</u>	<u>\$ 72,763</u>	<u>\$ 948,396</u>	<u>\$ 875,633</u>	<u>\$ 380,517</u>	<u>\$ 374,072</u>	<u>\$ 996,710</u>	<u>\$ 622,638</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
Road and Bridge Fund
For the Two Years Ended December 31, 2009

	Original 2009 <u>Budget</u>	Final 2009 <u>Budget</u>	Actual <u>2009</u>	Variance With Final Budget 2009 <u>(Unfavorable)</u>	Original 2008 <u>Budget</u>	Final 2008 <u>Budget</u>	Actual <u>2008</u>	Variance With Final Budget 2008 <u>(Unfavorable)</u>
Revenues:								
Taxes - Sales	\$ 540,000	\$ 540,000	\$ 588,169	\$ 48,169	\$ 590,000	\$ 590,000	\$ 597,792	\$ 7,792
Taxes - Property	43,000	43,000	61,626	18,626	64,000	64,000	43,502	(20,498)
Intergovernmental Revenues	1,106,575	1,106,575	952,307	(154,268)	1,701,210	2,181,210	1,672,753	(508,457)
Charges for Services	-	-	-	-	-	-	-	-
Interest Income	22,000	22,000	2,525	(19,475)	30,000	30,000	25,291	(4,709)
Other	250	250	3,526	3,276	1,000	1,000	1,004	4
Total Revenue	<u>1,711,825</u>	<u>1,711,825</u>	<u>1,608,153</u>	<u>(103,672)</u>	<u>2,386,210</u>	<u>2,866,210</u>	<u>2,340,342</u>	<u>(525,868)</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
Recorder of Deeds	-	-	-	-	-	-	-	-
Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administrator	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	-	-	-	-	-	-	-	-
Juvenile Officer	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	1,894,254	1,894,254	1,364,616	529,638	2,800,775	3,280,775	2,391,753	889,022
Assessor	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenditures	<u>1,894,254</u>	<u>1,894,254</u>	<u>1,364,616</u>	<u>529,638</u>	<u>2,800,775</u>	<u>3,280,775</u>	<u>2,391,753</u>	<u>889,022</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(182,429)</u>	<u>(182,429)</u>	<u>243,537</u>	<u>425,966</u>	<u>(414,565)</u>	<u>(414,565)</u>	<u>(51,411)</u>	<u>363,154</u>
Fund Balance - Beginning of Year	251,664	251,664	251,664	-	422,663	422,663	422,663	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	(119,588)	(119,588)
Fund Balance - End of Year	<u>\$ 69,235</u>	<u>\$ 69,235</u>	<u>\$ 495,201</u>	<u>\$ 425,966</u>	<u>\$ 8,098</u>	<u>\$ 8,098</u>	<u>\$ 251,664</u>	<u>\$ 243,566</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
Assessment Fund
For the Two Years Ended December 31, 2009

	Original 2009 <u>Budget</u>	Final 2009 <u>Budget</u>	Actual <u>2009</u>	Variance With Final Budget 2009 Favorable <u>(Unfavorable)</u>	Original 2008 <u>Budget</u>	Final 2008 <u>Budget</u>	Actual <u>2008</u>	Variance With Final Budget 2008 Favorable <u>(Unfavorable)</u>
Revenues:								
Taxes - Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Property	-	-	-	-	-	-	-	-
Intergovernmental Revenues	191,732	191,732	167,235	(24,497)	175,732	175,732	166,954	(8,778)
Charges for Services	55	55	157	102	125	125	84	(41)
Interest Income	2,500	2,500	330	(2,170)	3,750	3,750	3,094	(656)
Other	500	500	3,600	3,100	800	800	785	(15)
Total Revenue	<u>194,787</u>	<u>194,787</u>	<u>171,322</u>	<u>(23,465)</u>	<u>180,407</u>	<u>180,407</u>	<u>170,917</u>	<u>(9,490)</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
Recorder of Deeds	-	-	-	-	-	-	-	-
Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administration	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	-	-	-	-	-	-	-	-
Juvenile Officer	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	207,513	207,513	194,551	12,962	243,852	243,852	227,083	16,769
Other	-	-	-	-	-	-	-	-
Total Expenditures	<u>207,513</u>	<u>207,513</u>	<u>194,551</u>	<u>12,962</u>	<u>243,852</u>	<u>243,852</u>	<u>227,083</u>	<u>16,769</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(12,726)</u>	<u>(12,726)</u>	<u>(23,229)</u>	<u>(10,503)</u>	<u>(63,445)</u>	<u>(63,445)</u>	<u>(56,166)</u>	<u>7,279</u>
Fund Balance - Beginning of Year	44,937	44,937	44,937	-	101,103	101,103	101,103	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ 32,211</u>	<u>\$ 32,211</u>	<u>\$ 21,708</u>	<u>\$(10,503)</u>	<u>\$ 37,658</u>	<u>\$ 37,658</u>	<u>\$ 44,937</u>	<u>\$ 7,279</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
Special Election Fund
For the Two Years Ended December 31, 2009

	Original 2009 <u>Budget</u>	Final 2009 <u>Budget</u>	Actual <u>2009</u>	Variance With Final Budget 2009 <u>Favorable</u> <u>(Unfavorable)</u>	Original 2008 <u>Budget</u>	Final 2008 <u>Budget</u>	Actual <u>2008</u>	Variance With Final Budget 2008 <u>Favorable</u> <u>(Unfavorable)</u>
Revenues:								
Taxes - Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Property	-	-	-	-	-	-	-	-
Intergovernmental Revenues	30,000	30,000	9,113	(20,887)	30,000	30,000	2,247	(27,753)
Charges for Services	2,000	2,000	2,797	797	-	-	4,822	4,822
Interest Income	300	300	87	(213)	500	500	768	268
Other	-	-	-	-	-	-	-	-
Total Revenue	<u>32,300</u>	<u>32,300</u>	<u>11,997</u>	<u>(20,303)</u>	<u>30,500</u>	<u>30,500</u>	<u>7,837</u>	<u>(22,663)</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	34,500	34,500	9,637	24,863	33,500	33,500	2,297	31,203
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
Recorder of Deeds	-	-	-	-	-	-	-	-
Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administration	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	-	-	-	-	-	-	-	-
Juvenile Officer	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenditures	<u>34,500</u>	<u>34,500</u>	<u>9,637</u>	<u>24,863</u>	<u>33,500</u>	<u>33,500</u>	<u>2,297</u>	<u>31,203</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(2,200)</u>	<u>(2,200)</u>	<u>2,360</u>	<u>4,560</u>	<u>(3,000)</u>	<u>(3,000)</u>	<u>5,540</u>	<u>8,540</u>
Fund Balance - Beginning of Year	25,421	25,421	25,421	-	19,881	19,881	19,881	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ 23,221</u>	<u>\$ 23,221</u>	<u>\$ 27,781</u>	<u>\$ 4,560</u>	<u>\$ 16,881</u>	<u>\$ 16,881</u>	<u>\$ 25,421</u>	<u>\$ 8,540</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
Check Collection Fund
For the Two Years Ended December 31, 2009

	Original 2009 <u>Budget</u>	Final 2009 <u>Budget</u>	Actual <u>2009</u>	Variance With Final Budget 2009 Favorable <u>(Unfavorable)</u>	Original 2008 <u>Budget</u>	Final 2008 <u>Budget</u>	Actual <u>2008</u>	Variance With Final Budget 2008 Favorable <u>(Unfavorable)</u>
Revenues:								
Taxes - Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Property	-	-	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-	-	-
Charges for Services	7,000	7,000	9,967	2,967	10,000	10,000	7,764	(2,236)
Interest Income	300	300	87	(213)	600	600	789	189
Other	-	-	-	-	-	-	-	-
Total Revenue	<u>7,300</u>	<u>7,300</u>	<u>10,054</u>	<u>2,754</u>	<u>10,600</u>	<u>10,600</u>	<u>8,553</u>	<u>(2,047)</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
Recorder of Deeds	-	-	-	-	-	-	-	-
Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administration	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	19,100	19,100	12,684	6,416	17,750	17,750	14,964	2,786
Juvenile Officer	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenditures	<u>19,100</u>	<u>19,100</u>	<u>12,684</u>	<u>6,416</u>	<u>17,750</u>	<u>17,750</u>	<u>14,964</u>	<u>2,786</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(11,800)</u>	<u>(11,800)</u>	<u>(2,630)</u>	<u>9,170</u>	<u>(7,150)</u>	<u>(7,150)</u>	<u>(6,411)</u>	<u>739</u>
Fund Balance - Beginning of Year	15,309	15,309	15,309	-	21,720	21,720	21,720	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ 3,509</u>	<u>\$ 3,509</u>	<u>\$ 12,679</u>	<u>\$ 9,170</u>	<u>\$ 14,570</u>	<u>\$ 14,570</u>	<u>\$ 15,309</u>	<u>\$ 739</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
Sheriff Training Fund
For the Two Years Ended December 31, 2009

	Original 2009 <u>Budget</u>	Final 2009 <u>Budget</u>	Actual <u>2009</u>	Variance With Final Budget 2009 Favorable <u>(Unfavorable)</u>	Original 2008 <u>Budget</u>	Final 2008 <u>Budget</u>	Actual <u>2008</u>	Variance With Final Budget 2008 Favorable <u>(Unfavorable)</u>
Revenues:								
Taxes - Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Property	-	-	-	-	-	-	-	-
Intergovernmental Revenues	1,200	1,200	-	(1,200)	1,200	1,200	-	(1,200)
Charges for Services	2,400	2,400	4,806	2,406	3,000	3,000	4,238	1,238
Interest Income	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Revenue	<u>3,600</u>	<u>3,600</u>	<u>4,806</u>	<u>1,206</u>	<u>4,200</u>	<u>4,200</u>	<u>4,238</u>	<u>38</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
Recorder of Deeds	-	-	-	-	-	-	-	-
Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administration	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	4,500	4,500	3,475	1,025	4,300	4,300	3,840	460
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	-	-	-	-	-	-	-	-
Juvenile Officer	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenditures	<u>4,500</u>	<u>4,500</u>	<u>3,475</u>	<u>1,025</u>	<u>4,300</u>	<u>4,300</u>	<u>3,840</u>	<u>460</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(900)</u>	<u>(900)</u>	<u>1,331</u>	<u>2,231</u>	<u>(100)</u>	<u>(100)</u>	<u>398</u>	<u>498</u>
Fund Balance - Beginning of Year	3,068	3,068	3,068	-	2,670	2,670	2,670	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ 2,168</u>	<u>\$ 2,168</u>	<u>\$ 4,399</u>	<u>\$ 2,231</u>	<u>\$ 2,570</u>	<u>\$ 2,570</u>	<u>\$ 3,068</u>	<u>\$ 498</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
Prosecuting Attorney Training Fund
For the Two Years Ended December 31, 2009

	Original 2009 <u>Budget</u>	Final 2009 <u>Budget</u>	Actual <u>2009</u>	Variance With Final Budget 2009 Favorable <u>(Unfavorable)</u>	Original 2008 <u>Budget</u>	Final 2008 <u>Budget</u>	Actual <u>2008</u>	Variance With Final Budget 2008 Favorable <u>(Unfavorable)</u>
Revenues:								
Taxes - Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Property	-	-	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-	-	-
Charges for Services	600	600	792	192	800	800	684	(116)
Interest Income	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Revenue	<u>600</u>	<u>600</u>	<u>792</u>	<u>192</u>	<u>800</u>	<u>800</u>	<u>684</u>	<u>(116)</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
Recorder of Deeds	-	-	-	-	-	-	-	-
Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administration	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	400	400	323	77	400	400	390	10
Juvenile Officer	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenditures	<u>400</u>	<u>400</u>	<u>323</u>	<u>77</u>	<u>400</u>	<u>400</u>	<u>390</u>	<u>10</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>200</u>	<u>200</u>	<u>469</u>	<u>269</u>	<u>400</u>	<u>400</u>	<u>294</u>	<u>(106)</u>
Fund Balance - Beginning of Year	1,339	1,339	1,339	-	1,045	1,045	1,045	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ 1,539</u>	<u>\$ 1,539</u>	<u>\$ 1,808</u>	<u>\$ 269</u>	<u>\$ 1,445</u>	<u>\$ 1,445</u>	<u>\$ 1,339</u>	<u>\$ (106)</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
Recorders Fund
For the Two Years Ended December 31, 2009

	Original 2009 <u>Budget</u>	Final 2009 <u>Budget</u>	Actual <u>2009</u>	Variance With Final Budget 2009 Favorable <u>(Unfavorable)</u>	Original 2008 <u>Budget</u>	Final 2008 <u>Budget</u>	Actual <u>2008</u>	Variance With Final Budget 2008 Favorable <u>(Unfavorable)</u>
Revenues:								
Taxes - Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Property	-	-	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-	-	-
Charges for Services	6,700	6,700	7,218	518	8,000	8,000	8,274	274
Interest Income	400	400	87	(313)	500	500	789	289
Other	-	-	-	-	-	-	-	-
Total Revenue	<u>7,100</u>	<u>7,100</u>	<u>7,305</u>	<u>205</u>	<u>8,500</u>	<u>8,500</u>	<u>9,063</u>	<u>563</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
Recorder of Deeds	16,900	16,900	11,425	5,475	17,900	17,900	9,338	8,562
Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administration	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	-	-	-	-	-	-	-	-
Juvenile Officer	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenditures	<u>16,900</u>	<u>16,900</u>	<u>11,425</u>	<u>5,475</u>	<u>17,900</u>	<u>17,900</u>	<u>9,338</u>	<u>8,562</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(9,800)</u>	<u>(9,800)</u>	<u>(4,120)</u>	<u>5,680</u>	<u>(9,400)</u>	<u>(9,400)</u>	<u>(275)</u>	<u>9,125</u>
Fund Balance - Beginning of Year	18,723	18,723	18,723	-	18,998	18,998	18,998	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ 8,923</u>	<u>\$ 8,923</u>	<u>\$ 14,603</u>	<u>\$ 5,680</u>	<u>\$ 9,598</u>	<u>\$ 9,598</u>	<u>\$ 18,723</u>	<u>\$ 9,125</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
Shelter of Victims Fund
For the Two Years Ended December 31, 2009

	Original 2009 <u>Budget</u>	Final 2009 <u>Budget</u>	Actual <u>2009</u>	Variance With Final Budget 2009 Favorable <u>(Unfavorable)</u>	Original 2008 <u>Budget</u>	Final 2008 <u>Budget</u>	Actual <u>2008</u>	Variance With Final Budget 2008 Favorable <u>(Unfavorable)</u>
Revenues:								
Taxes - Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Property	-	-	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-	-	-
Charges for Services	325	325	375	50	350	350	355	5
Interest Income	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Revenue	<u>325</u>	<u>325</u>	<u>375</u>	<u>50</u>	<u>350</u>	<u>350</u>	<u>355</u>	<u>5</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
Recorder of Deeds	-	-	-	-	-	-	-	-
Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administration	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	-	-	-	-	-	-	-	-
Juvenile Officer	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-
Other	<u>355</u>	<u>355</u>	<u>355</u>	<u>-</u>	<u>376</u>	<u>376</u>	<u>376</u>	<u>-</u>
Total Expenditures	<u>355</u>	<u>355</u>	<u>355</u>	<u>-</u>	<u>376</u>	<u>376</u>	<u>376</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(30)</u>	<u>(30)</u>	<u>20</u>	<u>50</u>	<u>(26)</u>	<u>(26)</u>	<u>(21)</u>	<u>5</u>
Fund Balance - Beginning of Year	355	355	355	-	376	376	376	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ 325</u>	<u>\$ 325</u>	<u>\$ 375</u>	<u>\$ 50</u>	<u>\$ 350</u>	<u>\$ 350</u>	<u>\$ 355</u>	<u>\$ 5</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
Emergency 911 Fund
For the Two Years Ended December 31, 2009

	Original 2009 <u>Budget</u>	Final 2009 <u>Budget</u>	Actual <u>2009</u>	Variance With Final Budget 2009 Favorable <u>(Unfavorable)</u>	Original 2008 <u>Budget</u>	Final 2008 <u>Budget</u>	Actual <u>2008</u>	Variance With Final Budget 2008 Favorable <u>(Unfavorable)</u>
Revenues:								
Taxes - Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Property	-	-	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-	-	-
Charges for Services	122,000	122,000	114,335	(7,665)	116,923	116,923	117,673	750
Interest Income	3,000	3,000	375	(2,625)	3,077	3,077	3,842	765
Other	-	-	-	-	-	-	-	-
Total Revenue	<u>125,000</u>	<u>125,000</u>	<u>114,710</u>	<u>(10,290)</u>	<u>120,000</u>	<u>120,000</u>	<u>121,515</u>	<u>1,515</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
Recorder of Deeds	-	-	-	-	-	-	-	-
Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administration	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	-	-	-	-	-	-	-	-
Juvenile Officer	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-
Other	<u>124,976</u>	<u>124,976</u>	<u>123,020</u>	<u>1,956</u>	<u>124,583</u>	<u>124,583</u>	<u>118,652</u>	<u>5,931</u>
Total Expenditures	<u>124,976</u>	<u>124,976</u>	<u>123,020</u>	<u>1,956</u>	<u>124,583</u>	<u>124,583</u>	<u>118,652</u>	<u>5,931</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>24</u>	<u>24</u>	<u>(8,310)</u>	<u>(8,334)</u>	<u>(4,583)</u>	<u>(4,583)</u>	<u>2,863</u>	<u>7,446</u>
Fund Balance - Beginning of Year	89,912	89,912	89,912	-	87,049	87,049	87,049	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ 89,936</u>	<u>\$ 89,936</u>	<u>\$ 81,602</u>	<u>\$ (8,334)</u>	<u>\$ 82,466</u>	<u>\$ 82,466</u>	<u>\$ 89,912</u>	<u>\$ 7,446</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
Tax Maintenance Fund
For the Two Years Ended December 31, 2009

	Original 2009 <u>Budget</u>	Final 2009 <u>Budget</u>	Actual <u>2009</u>	Variance With Final Budget 2009 Favorable <u>(Unfavorable)</u>	Original 2008 <u>Budget</u>	Final 2008 <u>Budget</u>	Actual <u>2008</u>	Variance With Final Budget 2008 Favorable <u>(Unfavorable)</u>
Revenues:								
Taxes - Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Property	-	-	-	-	-	-	-	-
Intergovernmental Revenues	-	-	647	647	-	-	-	-
Charges for Services	15,000	15,000	15,485	485	9,400	9,400	9,845	445
Interest Income	500	500	109	(391)	600	600	789	189
Other	-	-	-	-	-	-	-	-
Total Revenue	<u>15,500</u>	<u>15,500</u>	<u>16,241</u>	<u>741</u>	<u>10,000</u>	<u>10,000</u>	<u>10,634</u>	<u>634</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
County Collector	27,000	27,000	25,010	1,990	20,000	20,000	7,355	12,645
Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administration	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	-	-	-	-	-	-	-	-
Juvenile Officer	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenditures	<u>27,000</u>	<u>27,000</u>	<u>25,010</u>	<u>1,990</u>	<u>20,000</u>	<u>20,000</u>	<u>7,355</u>	<u>12,645</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(11,500)</u>	<u>(11,500)</u>	<u>(8,769)</u>	<u>2,731</u>	<u>(10,000)</u>	<u>(10,000)</u>	<u>3,279</u>	<u>13,279</u>
Fund Balance - Beginning of Year	22,392	22,392	22,392	-	19,113	19,113	19,113	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ 10,892</u>	<u>\$ 10,892</u>	<u>\$ 13,623</u>	<u>\$ 2,731</u>	<u>\$ 9,113</u>	<u>\$ 9,113</u>	<u>\$ 22,392</u>	<u>\$ 13,279</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
Grant Fund
For the Two Years Ended December 31, 2009

	Original 2009 <u>Budget</u>	Final 2009 <u>Budget</u>	Actual <u>2009</u>	Variance With Final Budget 2009 Favorable <u>(Unfavorable)</u>	Original 2008 <u>Budget</u>	Final 2008 <u>Budget</u>	Actual <u>2008</u>	Variance With Final Budget 2008 Favorable <u>(Unfavorable)</u>
Revenues:								
Taxes - Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Property	-	-	-	-	-	-	-	-
Intergovernmental Revenues	80,000	80,000	7,096	(72,904)	80,000	80,000	80,000	-
Charges for Services	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Revenue	<u>80,000</u>	<u>80,000</u>	<u>7,096</u>	<u>(72,904)</u>	<u>80,000</u>	<u>80,000</u>	<u>80,000</u>	<u>-</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
Recorder of Deeds	-	-	-	-	-	-	-	-
Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administration	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	-	-	-	-	-	-	-	-
Juvenile Officer	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-
Other	<u>80,000</u>	<u>80,000</u>	<u>2,510</u>	<u>77,490</u>	<u>80,000</u>	<u>80,000</u>	<u>80,000</u>	<u>-</u>
Total Expenditures	<u>80,000</u>	<u>80,000</u>	<u>2,510</u>	<u>77,490</u>	<u>80,000</u>	<u>80,000</u>	<u>80,000</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>4,586</u>	<u>4,586</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - Beginning of Year	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,586</u>	<u>\$ 4,586</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
Senior Citizens Tax Fund
For the Two Years Ended December 31, 2009

	Original 2009 Budget	Final 2009 Budget	Actual 2009	Variance With Final Budget 2009 Favorable (Unfavorable)	Original 2008 Budget	Final 2008 Budget	Actual 2008	Variance With Final Budget 2008 Favorable (Unfavorable)
Revenues:								
Taxes - Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Property	74,000	74,000	60,316	(13,684)	66,102	66,102	62,227	(3,875)
Intergovernmental Revenues	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Revenue	<u>74,000</u>	<u>74,000</u>	<u>60,316</u>	<u>(13,684)</u>	<u>66,102</u>	<u>66,102</u>	<u>62,227</u>	<u>(3,875)</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
Recorder of Deeds	-	-	-	-	-	-	-	-
Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administration	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	-	-	-	-	-	-	-	-
Juvenile Officer	-	-	-	-	-	-	-	-
County Coroner	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-
Other	<u>73,500</u>	<u>73,500</u>	<u>62,640</u>	<u>10,860</u>	<u>66,102</u>	<u>66,102</u>	<u>60,571</u>	<u>5,531</u>
Total Expenditures	<u>73,500</u>	<u>73,500</u>	<u>62,640</u>	<u>10,860</u>	<u>66,102</u>	<u>66,102</u>	<u>60,571</u>	<u>5,531</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>500</u>	<u>500</u>	<u>(2,324)</u>	<u>(2,824)</u>	<u>-</u>	<u>-</u>	<u>1,656</u>	<u>1,656</u>
Fund Balance - Beginning of Year	11,774	11,774	11,774	-	10,118	10,118	10,118	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ 12,274</u>	<u>\$ 12,274</u>	<u>\$ 9,450</u>	<u>\$ (2,824)</u>	<u>\$ 10,118</u>	<u>\$ 10,118</u>	<u>\$ 11,774</u>	<u>\$ 1,656</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Notes to the Required Supplementary Information
For the Two Years Ended December 31, 2009

Note 1: Budgeting and Budgetary Practices

The County Commissioners and other applicable boards are responsible for the preparation and approval of budgets for various county funds in accordance with Sections 50.525 through 50.745, RSMo, the county budget law.

Note 2: Budgetary Basis of Accounting

The County budget is adopted on the cash basis of accounting.

Note 3: Expenditures in Excess of Appropriations

For the two years ended December 31, 2009, there were no funds where the expenditures exceeded final budget amounts.

FEDERAL COMPLIANCE SECTION

**Independent Auditor's Report on Internal Control over Financial
Reporting and on Compliance and Other Matters Based on an Audit of Financial
Statements Performed in Accordance with *Government Auditing Standards***

To the County Commission of
Linn County, Missouri
Linneus, Missouri

I have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Linn County, Missouri as of and for the years then ended December 31, 2009 and December 31, 2008 which collectively comprise of the County's basic financial statements and have issued my report thereon dated August 30, 2010. In my report, the county prepares its financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Missouri, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the County's internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing an opinion on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis.

**Independent Auditor's Report on Internal Control over Financial
Reporting and on Compliance and Other Matters Based on an Audit of Basic Financial
Statements Performed in Accordance with *Government Auditing Standards*
(Concluded)**

My consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. I did not identify any deficiencies in internal control over financial reporting that I consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information of the Board of Commissioners , management, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Original signed by auditor

Kevin G. Hudson, C.P.A.
Certified Public Accountant
August 30, 2010

**Independent Auditors' Report on Compliance with Requirements
Applicable to Each Major Program and on Internal Control over
Compliance in Accordance with OMB Circular A-133**

To the County Commissioners
Linn County, Missouri
Linneus, Missouri

Compliance

I have audited the compliance of Linn County, Missouri with the types of compliance requirements described in the OMB Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the years ended December 31, 2009 and December 31, 2008. Linn County, Missouri's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. My responsibility is to express an opinion on the County's compliance based on my audit.

I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination of the County's compliance with those requirements.

In my opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the years ended December 31, 2009 and December 31, 2008.

**Independent Auditors' Report on Compliance with Requirements
Applicable to Each Major Program and on Internal Control over
Compliance in Accordance with OMB Circular A-133
(Continued)**

Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered the County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance*, is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

My consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Board of Commissioners, management, others within the entity, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Original signed by auditor

Kevin G. Hudson, C.P.A.
Certified Public Accountant
August 30, 2010

Linn County, Missouri
Schedule of Expenditures of Federal Awards
For the Years Ending December 31, 2009 and 2008

Federal CFDA Number	Federal Grantor/Pass Through Grantor/Program Title	Pass Through Granters Number	Federal Expenditures Year Ended December 31,	
			2009	2008
	U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
	Passed through state:			
	Department of Social Services			
93.563	Child Support Enforcement	N/A	\$ 112,146	\$138,668
	Total U.S. Department of Health and Human Services		<u>112,146</u>	<u>138,668</u>
	U.S. DEPARTMENT OF JUSTICE			
	Passed through state:			
	State Department of Public Safety			
16.575	Crime Victim Assistance	N/A	60,569	61,408
16.803	Missouri Sheriff's Association - Recovery Act (LLEB/JAG)	N/A	8,094	-
	Total U.S. Department of Justice		<u>68,663</u>	<u>61,408</u>
	U.S. DEPARTMENT OF TRANSPORTATION			
	Passed through state:			
	Highway and Transportation Commission - Interagency Hazardous Materials Public Sector Training and Planning Grants			
20.703		N/A	2,959	-
20.205	Highway Planning and Construction	BRO-B058(33)	-	970,556
	Total U.S. Department of Transportation		<u>2,959</u>	<u>970,556</u>
	GENERAL SERVICES ADMINISTRATION			
	Passed through state Office of Administration - Donation of Federal Surplus Personal Property			
39.033		N/A	55	-
	Passed through Office of Secretary of State Election Reform Payments			
39.011		N/A	432	-
	Total General Services Administration		<u>487</u>	<u>-</u>
	ELECTION ASSISTANCE COMMISSION			
	Passed through the Office of Secretary of State - HHS Polling Place Accessibility Grant			
90.617		N/A	3,032	-
90.401	Help America Vote Act Requirements Payments	N/A	5,826	609
	Total Election Assistance Commission		<u>8,858</u>	<u>609</u>
	U.S. DEPARTMENT OF HOMELAND SECURITY			
	Passed through Department of Public Safety Disaster Grants - Public Assistance Grants			
97.036		N/A	316,297	73,069
	Total U.S. Department of Homeland Security		<u>316,297</u>	<u>73,069</u>
	Total Expenditures of Federal Awards		<u>\$ 509,410</u>	<u>\$1,244,310</u>

The accompanying Notes to the Supplementary Schedule are an integral part of this schedule

Linn County, Missouri
Notes to the Supplementary Schedule
For the Years Ended December 31, 2009 and 2008

Note 1: Summary of Significant Accounting Policies

A. Purpose of Schedule and Reporting Entity

The accompanying Schedule of Expenditures of Federal Awards has been prepared to comply with the requirements of OMB Circular A-133. This circular requires a schedule that provides total federal awards expended for each federal program and the Catalog of Federal Domestic Assistance (CFDA) number or other identifying number when the CFDA number is not available.

This schedule includes all federal awards administered by Linn County, Missouri.

B. Basis of Presentation

OMB Circular A-133 includes these definitions, which govern the contents of the schedule:

Federal financial assistance means assistance that non-Federal entities receive or administer in the form of grants, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other assistance, but does not include amounts received as reimbursement for services rendered to individuals.

Federal award means Federal financial assistance and Federal cost-reimbursement contracts that non-Federal entities receive directly from Federal awarding agencies or indirectly from pass-through entities. It does not include procurement contracts, under grants or contracts, used to buy goods or services from vendors.

Accordingly, the schedule include expenditures of both cash and noncash awards.

C. Basis of Accounting

Except as noted below, the schedule is presented on the cash basis of accounting, which recognizes amounts only when disbursed in cash.

Amounts for the Donation of Federal Surplus Property (CFDA number 39.003) represent the estimated fair market value of property at the time of receipt.

Linn County, Missouri
Notes to the Supplementary Schedule
For the Years Ended December 31, 2009 and 2008

Note 2: Subrecipients

The county provided no federal awards to subrecipients during the years ended December 31, 2009 and 2008.

Linn County, Missouri
Schedule of Findings and Questioned Costs
Years Ended December 31, 2009 and 2008

Section I - Summary of Auditors' Results

Financial Statements

Type of auditor's report issued	Unqualified
Internal control over financial reporting:	
Material weakness(es) identified	__Yes <u>X</u> No
Significant deficiencies identified not considered to be material weaknesses?	__Yes <u>X</u> None Reported
Noncompliance material to financial statements noted	__Yes <u>X</u> No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	__Yes <u>X</u> No
Significant deficiencies identified not considered to be material weaknesses?	__Yes <u>X</u> None Reported
Type of auditor's report issued on compliance for major programs	Unqualified
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .510(a)	__Yes <u>X</u> No

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
20.205	Highway Planning and Construction
97.036	Disaster Grants - Public Assistance Grants

Dollar threshold used to distinguish between Type A and Type B programs:	\$ 300,000
Auditee qualified as low-risk auditee	__Yes <u>X</u> No

Linn County, Missouri
Schedule of Findings and Questioned Costs
Years Ended December 31, 2009 and 2008

Section II - Financial Statement Findings

This section contains no audit findings that *Government Auditing Standards* requires to be reported for an audit of financial statements.

Section III - Federal Award Findings and Questioned Costs

This section contains no audit findings that *OMB Circular A-133* requires to be reported for an audit of financial statements.

Linn County, Missouri
Follow-Up on Prior Audit Findings for an Audit of Financial
Statements Performed in Accordance with *Government Auditing Standards*

In accordance with *Government Auditing Standards*, this section reports the auditor's follow-up on action taken by Linn County, Missouri, on the applicable findings in the prior audit report issued for the two years ended December 31, 2007. There were no prior audit findings that *Government Auditing Standards* requires to have follow up action taken by Linn County, Missouri for the two years ended December 31, 2007.

Linn County, Missouri
Summary Schedule of Prior Audit Findings In Accordance
with OMB Circular A-133

Section .315 of OMB Circular A-133 requires the auditee to prepare a Summary Schedule of Prior Audit Findings to report the status of all findings that are relative to federal awards and included in the prior audit report's Schedule of Findings and Questioned Costs. The summary schedule also must include findings reported in the prior audit's Summary Schedule of Prior Audit Findings, except those listed as corrected, no longer valid, or not warranting further action.

Section .500(e) of OMB Circular A-133, requires the auditor to follow up on these prior audit findings; to perform procedures to assess the reasonableness of the Summary Schedule of Prior Audit Findings; and to report, as a current year finding, when the auditor concludes that the schedule materially misrepresents the status of any prior findings.

The prior audit report issued for the two years ended December 31, 2007 included no audit findings that Section .510(a) of OMB Circular A-133 requires to be reported for an audit of federal awards.